

## HouseCharlotte Program Overview

HouseCharlotte Program	Families at or below 80% of median income \$67,350*  Program 1-A	Public Service Employee HOME PURCHASE INCENTIVE  Families at or below 80% of median income \$67,350*  Program 1A	Families above 80% - 110% of median income \$92,600*  Program 1B	High Cost  Families at or below 80 percent of median income \$67,350*  Program 2	Community Heroes  Families 80.01%-120% of median income \$101,040*  Program 3
<p>1. HouseCharlotte downpayment assistance funds can be used for any combination of the following: downpayment, closing cost (that may also include credit repair/ counseling), and interest rate buy down. City assistance must be requested through HouseCharlotte approved lenders.</p> <p>Funds are provided as a 5, 10 or 15-year deferred, forgivable loan.</p>	<p><b>\$10,000</b></p> <p>(10-year term)</p>	<p style="text-align: center;"><b>\$10,000</b></p> <p style="text-align: center;"><b>Eligible Homebuyers who are employed by the following employers:</b></p> <ul style="list-style-type: none"> <li>-City of Charlotte</li> <li>-Mecklenburg County</li> <li>-CATS /Charlotte Area Transit System</li> <li>-Charlotte-Mecklenburg Schools</li> <li>-Veterans of the US Armed Forces</li> </ul> <p style="text-align: center;">(5-year term)</p>	<p><b>\$7,500</b></p> <p>(10-year term)</p>	<p><b>\$17,000</b></p> <p>(15-year term)</p>	<p><b>\$22, 500</b> + <b>FHL Bank Atlanta</b> <b>3:1 Match \$7,500</b></p> <p style="text-align: center;"><b>Eligible Homebuyers employed F/T as:</b></p> <ul style="list-style-type: none"> <li>-Public/Charter School Employees</li> <li>-Law Enforcement Officers</li> <li>-Firefighters</li> <li>-Other First Responders –EMT, MEDIC</li> <li>-Healthcare Workers***</li> <li>-Essential Workers***</li> </ul> <p style="text-align: center;">(10-yr term)</p>
<p>2. <i>Eligible Neighborhood Profile Areas (NPA)</i></p> <p>PLEASE NOTE: Property CANNOT be located in Mecklenburg County Unincorporated/ ETJ Municipality</p>	<p>ALL City of Charlotte NPA's</p>	<p>ALL City of Charlotte NPA's</p>	<p>ALL City of Charlotte NPA's</p>	<p><b>Limited to</b> SELECT High Cost City of Charlotte NPA's</p> <p>(see mapping application)</p>	<p>Throughout Mecklenburg County</p>
<p>3. <b>Maximum Total Sales Price</b></p>	<p><b>\$245,000</b> For existing</p> <p><b>\$300,000</b> for New Construction</p>	<p><b>\$245,000</b> For existing</p> <p><b>\$300,000</b> for New Construction</p>	<p><b>\$245,000</b> For Existing</p> <p><b>\$300,000</b> for New Construction</p>	<p><b>\$245,000</b> For Existing</p> <p><b>\$300,000</b> for New Construction</p>	<p><b>\$300,000</b> For New Construction or Existing</p>

\*2021 HUD Area Median Income -Based on Household of 4. Please see Income Eligibility Chart for a break down per household size.

\*\*Required Pre-Purchase Face-to-Face Counseling & Homebuyer Education performed by The Homeownership Center of Charlotte or Prosperity Unlimited is preferred. Counseling & Education from other HUD-approved agencies is also accepted as long as both total a minimum of 8 hours. Online Education is accepted from **E-Home & Framework ONLY**. Face-to-face Counseling must be included with online education also.

\*\*\*Please refer to the Community Heroes program role definitions page on our website for details.